

Particulars	Provisions
Duties at the time Import	IGST and GST Compensation Cess (wherever applicable) would be levied on imports by virtue of sub section 7 and 9 of Custom Tariff Act 1975 from 01-Jul-17
	IGST would be levied on cargo which has arrived prior to 1st Jul -2017 but Bill of Entry is filed on or after 1-Jul-17
	Ex bond bill of entry filed on or after 1st Jul-17 would attract IGST and GST Compensation cess.
IGST Rate	IGST rate would be levied as per the notification 01-2017-Integrated Tax(rate) dated 28-Jun-17.
Valuation and Method of Calculation	Value of Imported Goods for levy of IGST = Value of article + Custom Duties
	Value of Imported Goods for levy of GST Compensation Cess = Assessable value + BCD + Duty of customs
	<i>Duty of customs = Education cess, Higher Education Cess, Anti dumping duty and safeguarding duties</i>
	Value of IGST will not be included in the computation of GST cess
Change in Import Procedures	GSTIN would be used as identifier at the transaction level for every import and export and will be used in place of IEC
	In case if GSTIN is not applicable, UIN and PAN would be accepted as IEC
	Format of Bill of Entry will be amended to include GSTIN , IGST rate and GST Compensation Cess
Import Under Export Promotion Scheme and Duty Payment through EXIM Scrips	Custom Duty will be exempted on Imports made under EPCG, DEEC (Advance license) and DFIA
	IGST and GST Compensation Cess will have to be paid on such imports
	EXIM Scrips under the export incentives schemes can be utilized only for payment of BCD, Anti dumping duty and Safeguarding duties, Education cess and Higher Education cess
	The Scrips cannot be utilized for payment of IGST, CGST and SGST and GST Compensation Cess
Imports /Procurements by EOUs	EOUs/EHTPs/STPs will be allowed to import goods without payment of BCD as well as Additional Custom Duties
	- IGST would be levied on the import of input goods or services or both - CGST and SGST would be levied on domestic procurement
	Clearance of goods in DTAA will attract GST besides payment of amount equal to BCD exemption availed on inputs
Imports / Procurements by SEZ	Procurements by SEZ units will be exempted from IGST
Refund of SAD on Imports	Dealers / Traders can take ITC of SAD paid on goods imported which are held in stock as on 30-Jun-17
Imports and ITC	Input Tax Credits for IGST is available but BCD, Additional Duties of customs and GST Cess is not available
Duty Drawback	Duty Drawback under section 75 (allows the drawback on imported goods used in the manufacture of export goods) shall be limited to Customs duties on imported inputs and Central Excise duty on items specified in 4th Schedule to Central Excise duty used as inputs
	During Transition period (for 3 months) existing Duty Drawback scheme shall continue where exporters can claim higher duty drawback (composite AIR) with subject to certain conditions
	AIR for transition period shall be notified before 01-Jul-17 and for post transition period AIR will be notified at later date
Refund of IGST paid on Exports	Exporter need to file application for refund electronically along with documentary evidence as prescribed in the rules
Exports under Bond / LUT	Shipping Bill filed by exporter will be deemed as application for refund only when:-
	- the person in charge of the conveyance for carrying goods duly filed the export manifest or a export report and
	- the applicant has furnished valid return
In case of export of services, refund can be claimed only after the receipt of BRC	