



JULY, 2017

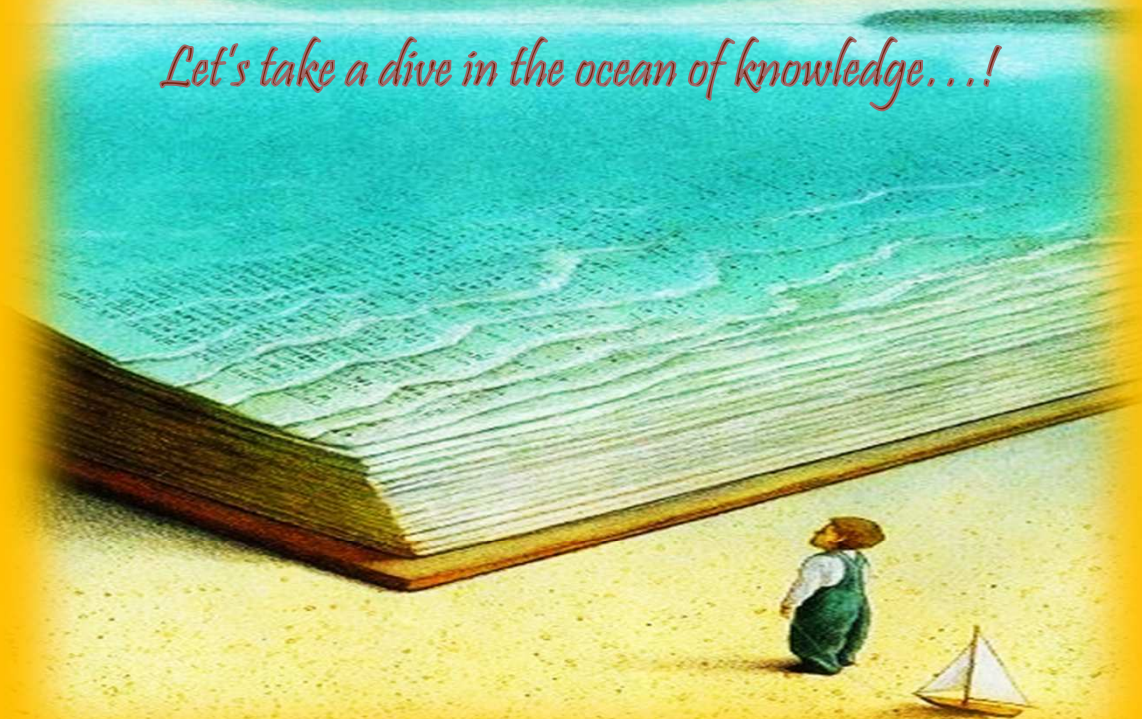
For Limited Circulation

Ram Agarwal & Associates

CHARTERED ACCOUNTANTS

RAMA'S ANUBHAV

Let's take a dive in the ocean of knowledge...!



In this Issue



Editorial.....02

Mr. Ram Agarwal

Place of Supply – GST Provision.....05

Ms. Nandini Vyas, Mr. Lennon D'Souza

Jurisdiction Free I-T Assessment of Taxpayers.....10

Ms. Megha Rasputla

Importance of 5S.....12

Mr. Ritesh Satam

I Have Completed Two!.....15

Mr. Ajit Jain

Moments to Celebrate.....16

Ms. Divya Bhandari

On a Lighter Side.....17

Ms. Divya Bhandari

DESIGNED BY: MS. DIVYA BHANDARI

COORDINATOR: MS. PRIYA MISHRA





My Very Dear Colleagues and Friends of Team RAMA,

As I am penning down this editorial of RAMA's Anubhav, special edition on second foundation day, my heart is full of joy, happiness and sense of professional satisfaction!!! Its actually an overwhelming experience of the Team RAMA.. You must be curious to know the reasons.

As it is the July month is special for team RAMA but yet again July-2017 has been of historical significance for India, for our very own & proud Profession - We The Chartered Accountants and Team RAMA. The one common celebrated milestone for all these is the GST... implementation of GST is the most reformist & boldest decision of the Govt. catapulting Indian Economy to be the father & leader of the global economy in years to come, we the profession - ICAI becoming witness of launching the historic Tax Law - GST on 1st July - the foundation day of CA & our very lovable & adorable prime minister Narendra Modi addressed & guided CAs just after this launch. ***Team RAMA having been successfully established itself as recognised GST consulting firm & became partner in this Nation Building initiative...of course...we the RAMA getting national media coverage on this subject....***

Simply, I can't ask more than this...and that's the reason I am joyful and wish to share this cherishable moment with you all...

It is truly said 'Intelligence is the ability to adapt the change.' The way - whole piece of our GST practice got embedded to our practice spectrum is a perfect example of the above. Sheer & clever professional craftsmanship & workmanship put up by our GST team being led by Arifa and Kapil, has set us onto a different orbit of professional practice!!! My heartfelt appreciation and thanks to the whole GST team and very special appreciation to Arifa and Kapil for their heart-taking seamless efforts and valuable contribution!!!!

Friends, the second year of our birth has brought not only the GST but quite a few



other accomplishments to our name and fame. Continuing our journey of professional excellence in the core areas of Risk Advisory & Management Assurance, we entreated professional engagements from top notch Indian corporates - Aditya Birla Group (Pantaloons), Reliance General Insurance and Sun Pharma....really a wow factor.. Is n't it!!

At RAMA ERP, we added another feather in our cap being instrumental in suggesting & implementing Mobile Dynamics (in collaboration with a Bulgarian Company) a state of the art application providing solution for Sales, Distribution and SCM requirements (online 24x7) at one of our newly added client – Drums Food – mentioned at social media by.... We have also become sales & implementation partner of BI (Business Intelligence) tool – Kockpit – being implementing at one of our largest client – Carnival. In last one year, under the stewardship of Vivek, our ERP team has grown not only in numbers but characteristically by dealing in varied nature of ERP assignments.

Till date, we are a team of 70+ professional people (20+ CAs), rendering services of Risk Advisory, GST and ERP implementation for 40+ mid to large size corporate clients, of these 10-12 are listed & Rs.500 Cr plus corporates. We as a team have got the required characteristics of competencies, service delivery capabilities, dynamism, proven pool of talented resources, achieved milestones to display as credentials and recognised professional accomplishments.

Truly speaking, RAMA as a team, has come out from the first stage of seed showing experience and fructified as a beautiful plant....we still need to water it, light it and air it to take this to next stage!!!

Dosto, this rapidly achieved growth and tasted success, does not mean that we don't have any challenges to overcome and difficulties to deal with. Rather we need to recognise the fact that we now have something to lose compared to first year when we did not had much to lose. 'Success is a lousy teacher, it seduces smart people into thinking they can't lose.' Bill Gates.



Each one of us need to work upon all those areas which will make us more vigilant, efficient and smart enough to thwart any menace of competition and presence of next line players in our own arena of practice.

Let me tell you all that there are several sizeable professional opportunities can knock our doors like the GST and we are working upon those...moment these are crystalized, would take us further to new ambit...so I can say with confidence there is no dearth of opportunities here at RAMA, rather we need to modify ourselves to receive the bonanza of avenues & opportunities... Are we ready ?

Leadership is not all about to announce & celebrate the success but carrying it down to the team who achieves it in terms of their intellectual, professional and financial growth and development. This is what RAMA is all about!!! Create Opportunity - Success Those - Sustain Them!

The first step toward success is taken when you refuse to be a captive of the environment in which you first find yourself. So we all need to move forward in a direction - **Individual Betterment Leading to Collective Team Work.**

I am extremely excited to celebrate the 2nd foundation day at Juice on Wheel with you all. THANK YOU straight from my heart for your companionship, co-operation, support, sincere and hard work put in for journey of making RAMA - a Globally Recognised - Risk Advisory and Management Consulting firm.

I humbly seek your continued support, dedication and participation for building this Team RAMA upto our vision and mission. Do come forward and contribute whatever way you can...

My best wishes to all of you, see you soon!!

Ram

Place of Supply – GST Provisions



Determination of Place of Supply

‘Place of Supply’ under GST is an important factor as it defines whether the transaction will be counted as intra-state (i.e. within the same state) or inter-state (i.e. between two states) and accordingly the changeability of tax, i.e. levy of SGST, CGST & IGST will be determined.

While determining the levy of taxes based on Place of Supply, two things are considered namely:

Location of Supplier: It is the registered place of business of the supplier

Place of Supply: It is the registered place of business of the recipient

Section 10 : Place of Supply of Goods, in cases other than import & export

<u>Particulars</u>	<u>Place of Supply of Goods</u>
Where supply involves movement of goods.	Location at which movement of goods terminates for delivery.
Where goods are delivered before or during their movement either by way of transfer of documents of title to the goods or otherwise, to a recipient or any other person on the Direction of a third person.	Principal place of business of third person (the place which is mentioned in the registration Certificate).
Where supply does not involve movement of goods.	Location of such goods at the time of delivery.
Installation / assembly at site.	Place of such installation or assembly.
Where the goods are supplied on board a conveyance, such as a vessel, an aircraft, a train or a motor vehicle.	Location at which such goods are taken on board.
In any other case (not covered above).	Determined by law made by the Parliament in accordance with the recommendations of the Council.

Place of Supply – GST Provisions



Section 10 : Place of Supply of Goods, in cases other than import & export

<u>Particulars</u>	<u>Place of Supply of Goods</u>
In case of export of good.	Location outside India
In case of export of good.	Location of importer

Determination of Place of Supply of Service in relation the following Services where Supplier & Receiver are within India:

<u>Nature of Service</u>	<u>Place of Supply of Service</u>
Services in relation to immovable property including ancillary services.	Location at which the immovable property is located.
Lodging accommodation by a hotel, inn, guest house, homestay, club or campsite, by whatever name called and including a house boat or any other vessel.	Location at which the immovable property, boat or vessel is located.
Accommodation in any immovable property for organizing any marriage or reception or matters related therewith, official, social, cultural, religious or business function including services provided in relation to such function at such property	Location at which the immovable property, boat or vessel is located.
Restaurant and catering, personal grooming, fitness, beauty treatment, health services, cosmetic and plastic surgery.	Location where the services are actually performed.
Location where the services are actually performed.	In case of registered person – location of such person. Other than registered person – location where the services are actually performed.
Admission to a cultural, artistic, sporting, scientific, educational, or entertainment event or amusement park or any other place and services ancillary thereto.	Location of the event or park or other place, as the case may be.

Place of Supply – GST Provisions



<p>Services provided by way of organization of a cultural, artistic, sporting, scientific, and educational or entertainment event including supply of service in relation to a conference, fair, exhibition, celebration or similar events.</p> <p>Services ancillary to organization of any of the above events or services.</p> <p>Assigning of sponsorship of any of the above events.</p>	<p>When provided to a registered person - location of such person.</p> <p>When provided to other than registered person - location where the services are actually performed.</p>
<p>Transportation of goods including mail or courier</p>	<p>When provided to a registered person - location of such person.</p> <p>When provided to other than registered person - location at which the goods are handed over for their transportation.</p>
<p>Passenger transportation service</p>	<p>When provided to registered person - location of such person.</p> <p>When provided to other than registered person - place where the passenger embarks on the conveyance for the continuous journey.</p> <p>Other than above - as specified.</p>
<p>Service on board a conveyance such as vessel, aircraft, train or motor vehicle.</p>	<p>Location of the first scheduled point of departure of that conveyance for the journey.</p>
<p>Banking or other financial services including stock broking.</p>	<p>Location of the service receiver on the record of the service provider.</p> <p>Where the service is not linked to the account of the recipient of services, the place of supply shall be location of the supplier of services.</p>
<p>Insurance services.</p>	<p>In case of registered person - location of such person</p> <p>Other than registered person - location of the service receiver available on the records of the service provider.</p>

Place of Supply – GST Provisions



Advertisement services to the central government, state government, a statutory body or a local authority meant for identifiable states.	
Telecommunication services including data transfer, broadcasting, cable and direct to home television services:	
- Services by way of fixed telecommunication line, leased circuits, and internet leased circuit, cable or dish antenna.	Location where the telecommunication line, leased circuit or cable connection or dish antenna is installed.
- Mobile connection for telecommunication and internet services provided on post-paid basis	Location of billing address of the service receiver on record of the service provider.
- Mobile connection for telecommunication and internet services are provided on pre-payment through a voucher or any other means	Location where such pre-payment is received or such vouchers are sold. If prepaid service is availed through electronic network – the location of the service recipient as per the record of the service provider

Place of Supply in case Location of Supplier or Recipient is outside India Section 13 of IGST act

General Provision: Location of recipient of service, else location of supplier of service

<u>Nature of Service</u>	<u>Place of Supply of Service</u>
Section 13(3) Goods Physically available to Supplier	Location where service is actually performed
Section 13(4) Services related to Immovable Property	Location of Immovable Property
Section 13(5) Services of admission / organizing Cultural, Artistic, Sporting, Scientific, Educational, Entertainment Event or Amusement Park or Ancillary Services	Location where event is held

Place of Supply – GST Provisions



Section 13(6) Services above is supplied at more than one location which includes taxable territory	Location of taxable territory
Section 13(7) Services above is supplied at more than one State or UT	In each of the respective State or UT
Section 13 (8) 1) Services by Banks, NBFC, Financial Institutions to Account Holders 2) Intermediary Services 3) Hiring of means of transport upto one month.	Location of Supplier of Service
Section 13(9) Goods Physically available to Supplier	Location of destination of goods
Section 13(10) Services of transportation of Passengers	Place where passenger embarks for journey
Section 13(11) Services provided on board a conveyance	First scheduled point of departure
Section 13(12) Online Information and Database access or retrieval services	Location of Recipient
Section 13(13) To prevent double taxation/ non taxation or for the uniform application of rules. CG has the power to notify services/ circumstances	Place of effective use and enjoyment of a service.

Jurisdiction Free J-T Assessment of Taxpayers



The Income Tax Department is working on a new system of jurisdiction-free assessment, where a taxpayer would be assessed by a taxman based in any part of the country as part of measures to reduce instances of corruption and harassment.

Officials said the Central Board of Direct Taxes (CBDT), that frames policy for the tax department, has constituted a special team of officers to prepare modalities for this path-breaking initiative and abolish the age-old prevalent system of a taxpayer being assessed in a specific circle of the city or town where he or she is based.

"This first-of-its-kind initiative will totally change the relationship and dealing between an assessee and his Assessing Officer (AO). The income tax returns, scrutiny cases and all other I-T related correspondence of a taxpayer will go to an officer chosen randomly by the database system who is working in any I-T office of the country," a senior official privy to the development said.

For example, the Income Tax Return (ITR) and scrutiny case papers of a taxpayer living in Delhi could be assessed by an AO based in say Mumbai or Kochi and likewise, the official said. All the AOs will be given a stipulated number of cases to dispose and cases of high-value assesseees can similarly be sent to an AO in a different city and this work can be aided by his counterpart based in the local region for objective and informed assessment.

The CBDT had issued a notification in this regard on April 3 and had said that a new link or window called e-proceeding will be soon be hosted on the e-filing website of the department--<https://incometaxindiaefiling.gov.in>-- used currently by taxpayers to file ITRs.

The new regime of e-communication will, however, be voluntary and a taxpayer can take a call on whether to conduct his dealing with the taxman over the e-system or through the existing procedure of manual submissions of documents by visiting the tax office.



The Catalyst

The key catalyst for such a significant reform is the massive shift toward e-filing of returns, which is already jurisdiction-free with returns going to the Central Processing Centre in Bengaluru.

In the last financial year, over 42.1 million tax returns had been filed online by February. The number of e-returns processed by then was 43 million, which included some backlog from previous years.

Multiple Benefits

1. This proposal is aimed at reducing instances of corruption and harassment of taxpayers.
2. In line with this move towards e-processing, the income tax department may even opt for e-scrutiny for all limited scrutiny cases where assesses can explain the transactions in question over email, the official said.
3. Once implemented, the official said, the new system of assessment will remove virtually all human interface between the taxpayer and the tax officer and this will not only ensure transparency but also ease complaints of taxpayers regarding harassment or corrupt practices at the hands of the AO.
4. A complete jurisdiction-free environment would make geography redundant and the income tax department completely faceless for taxpayers. Any review or scrutiny of return could happen anywhere in India through an electronic interface, ensuring that the payee is not forced to interact with officials. “A taxpayer would not need to have any physical interface with his assessing officer,” said the official cited above.

Importance of 5S



5S is often described as the foundation to systems improvement, quality and safety. It can be applied in virtually any environment – work (e.g. work stations, storerooms, trolleys, cupboards etc.) or home. 5S should be carried out by those working within the environment. Ultimately 5S allows us to standardise our working area and procedures. Prior to starting 5S the team needs to be clear about the reasons for implementing 5S, their roles and responsibilities and what benefits are expected from the changes. People get used to their working environment, however untidy, and some people may be reluctant to change things around.

The five stages can be summarised as:

Sort

- Sort through the area and remove anything that is not used.
- Classify the remaining items by frequency of use – daily, weekly, monthly etc.
- If used daily consider whether the quantity retained in the work area is correct
- If used weekly can it be brought out weekly?
- If used monthly does it need to be located in the immediate work area or can it be put in a nearby store area.
- If an item is never used this must be removed, returned, or recycled.
- Rarely used emergency equipment should be visible and accessible but may be best in sealed containers to ensure single items are not removed.

Simplify and Set in order

- Arrange items in the best place – if everything has a place it will be easier to find things.
- Designated and labelled areas for equipment, trolleys and stands
- Individual items kept in sets if they are used in sets e.g. all equipment to take blood

Importance of 5S



- Colour code related items
- Locate those items most frequently closest to the place they are used and in areas that require minimum bending or stretching
- Photographs of what it should look like may be helpful (e.g. trolley layout for a procedure)

This stage of 5S is about arranging the work area so that items can be located easily, close to where they are required and any missing items can be immediately noticed. (E.g. shadow boards, empty space on a shelf)

Sweep and Shine

This stage is ongoing and includes:

- A physical 'tidy up' to ensure that the processes and standards put in place are maintained
- Visual check to ensure that items are being returned to their designated areas
- If items are not being returned then the team need to investigate the causes to ensure prevention.

Standardise

The first three stages of 5S need to be maintained and standardised. 5S can also be used as a foundation for introducing standardisation.

Sustain

In order for 5S to be sustained everyone must participate and fulfil their responsibilities. It is useful to conduct regular 5S audits to ensure the good practice previously implemented is maintained and developed. 5S responsibilities and audits can be part of the visual management outputs. It may also be useful to show a layout of the work area and the designated 5 areas for team members

Importance of 5S



The first 2 stages are those most attempted by organisations and it is stages 4 and 5 that are often missing. However, without these latter two phases it is unlikely 5S will be sustained.

Leadership and team working are key to this step. Everyone needs to understand the advantages of the changes and be prepared to politely remind others of their team responsibilities.

If 5S is not implemented and maintained correctly, e.g. continual tidying without any standardisation, it is 'waste' of course. Remember to take before and after photos.

Before 5S



After 5S



I Have Completed Two!



How should I say it to you
I have completed two..
It's all because of you
I have completed two..
It's happiness around
I want to hear that sound
It's a happy birthday to me
It's a happy birthday to you..
How should I say it to you
I have completed two...
It's 2 years of togetherness
Which I'm sharing with you
I don't have words for oldies
My strength is full of new..
I had seen many ups and downs
I had seen many past dues
But still nevertheless..
It's all cos of you
I have completed two..

It's a happy birthday to me
It's a happy birthday to you..
How should I say it to you
I have completed two..
I believe in team work
No work is small for me
Everyone is equal here
Maybe he, me or she..
That's sort of an added value
Yup that is so true
I can't express what I feel
That's why I'm sharing this with you
I have completed two..Na Na
We have completed two..
How should I say it to you
We have completed two..
It's a happy birthday to me
It's a happy birthday to you..

- Ajit Jain

Moments to Celebrate



<i>Mr. Deepak Shukla</i>	<i>01-July</i>
<i>Ms. Nandini Vyas</i>	<i>02-July</i>
<i>Ms. Sonal Singh</i>	<i>08-July</i>
<i>Team RAMA</i>	<i>17-July</i>
<i>Ms. Megha Rasputla</i>	<i>22-July</i>
<i>Ms. Payal Madhani</i>	<i>27-July</i>

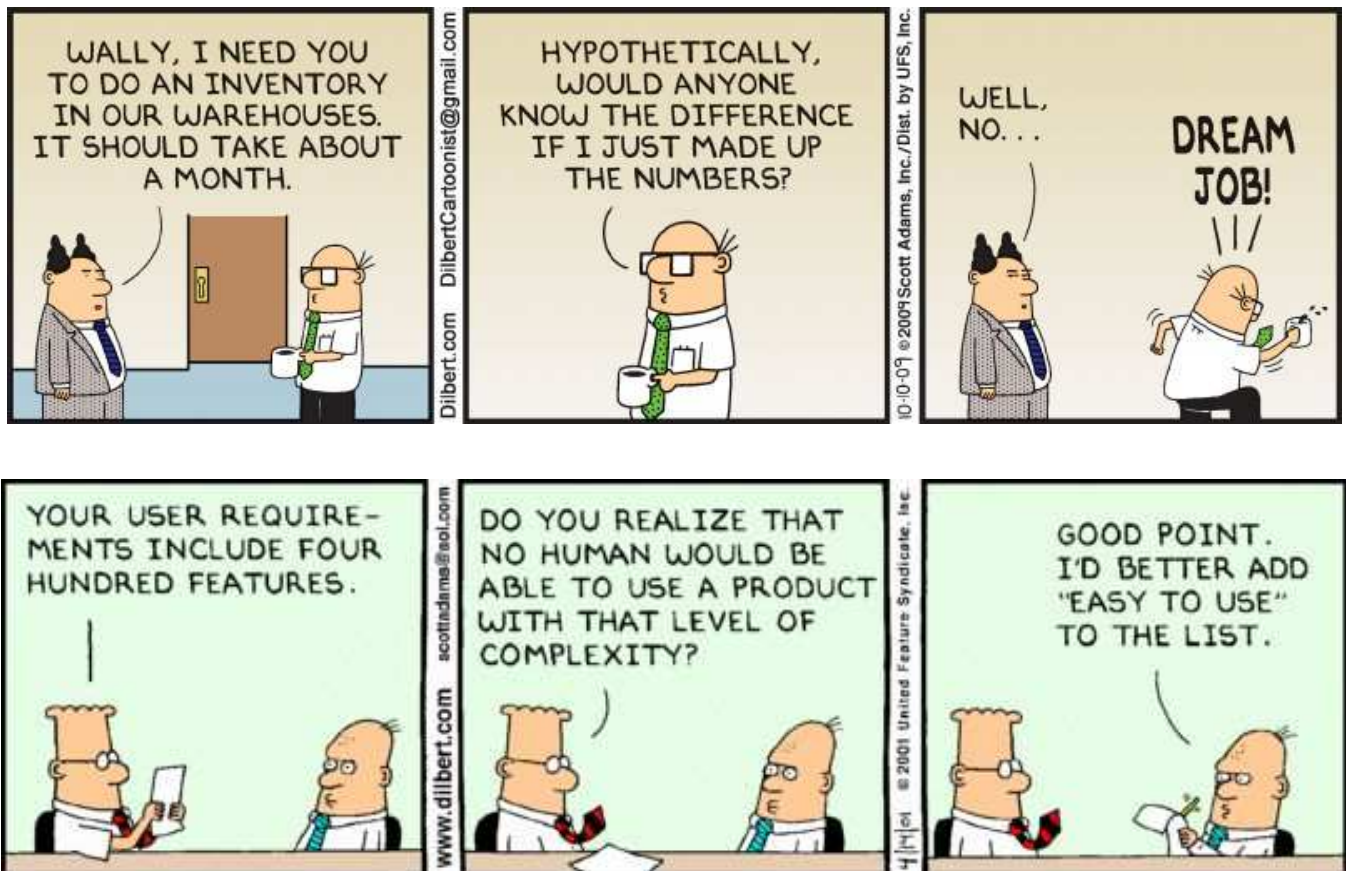


It's time to celebrate, I hope your special day is the beginning of another amazing year...!



<i>Ms. Anita Afonso</i>	<i>Analyst</i>
<i>Ms. Anjali Singh</i>	<i>Analyst</i>
<i>Ms. Aditi Rane</i>	<i>Articled Assistant</i>
<i>Mr. Rohit Khedia</i>	<i>Sr. Analyst</i>
<i>Mr. Lokesh Khedia</i>	<i>Sr. Analyst</i>
<i>Mr. Lennon D'Souza</i>	<i>Sr. Analyst</i>
<i>Mr. Manish Patel</i>	<i>Sr. Analyst</i>
<i>Ms. Madhavi Pandey</i>	<i>ERP Consultant</i>

On a Lighter Side



Fun Facts

- ❖ Microsoft threatened 17 year old Mike Rowe with a lawsuit after the young man launched a website names MikeRoweSoft.com
- ❖ If you search for 241543903 in Google images, you will find a lot of pictures of people putting their heads in refrigerators
- ❖ “Dammit I’m mad” spelled backwards is “Dammit I’m mad”
- ❖ Birthdays are good for your health. Studies have shown those who have more birthdays live longer.





*Thank You
and
Goodbye
Until Next Time*

Ram Agarwal & Associates
CHARTERED ACCOUNTANTS

A-602/603, Crystal Plaza,
Link Road, Andheri (W),
Mumbai - 400053
Contact: +91 22 4016 0591

104, 1st Floor, Building 86,
Nehru Place,
New Delhi - 110019
Contact: +91 11 4170 4234

